

CITY NAME Fairfield	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022	CITY CODE 51-476
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021	Meeting Time: 7:00 PM	Meeting Location: City Hall, 118 S Main St., Fairfield, IA 52556
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): cityoffairfieldiowa.com		City Telephone Number: 641-472-6193		
Iowa Department of Management	Current Year Certified Property Tax 2020/2021	Budget Year Effective Property Tax 2021/2022**	Budget Year Proposed Maximum Property Tax 2021/2022	Annual % CHG
Regular Taxable Valuation	1 351,329,812	358,094,913	358,094,913	
Tax Levies:				
Regular General	2 \$2,845,771	\$2,845,771	\$2,900,569	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$8,000	
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$270,000	\$270,000	\$249,000	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$242,655	\$242,655	\$271,567	
FICA & IPERS	12 \$356,000	\$356,000	\$363,516	
Other Employee Benefits	13 \$480,000	\$480,000	\$498,527	
*Total 384.15A Maximum Tax Levy	14 \$4,194,426	\$4,194,426	\$4,291,179	2.31%
Calculated 384.15A Maximum Tax Rate	15 \$11.93871	\$11.71317	\$11.98336	

Explanation of significant increases in the budget:

Costs associated with City owned building will need funding for repairs and maintenance. Also, City portion of Municipal Fire & Police Retirement costs and insurance rate increases.

If applicable, the above notice also available online at:

cityoffairfieldiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year