

# RESOLUTION NO. 3916

## NOTICE OF PUBLIC HEARING - CITY OF FAIRFIELD - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/22/2021 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall 118 S Main St. Fairfield, IA 52556

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
cityoffairfieldiowa.com

City Telephone Number  
(641) 472-6193

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	351,329,812	358,094,913	358,094,913	
Tax Levies:				
Regular General	2,845,771	2,845,771	2,900,569	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	8,000	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	270,000	270,000	249,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	242,655	242,655	271,567	
FICA & IPERS	356,000	356,000	363,516	
Other Employee Benefits	480,000	480,000	498,527	
<b>Total Tax Levy</b>	<b>4,194,426</b>	<b>4,194,426</b>	<b>4,291,179</b>	<b>2.3</b>
<b>Tax Rate</b>	<b>11.93871</b>	<b>11.71317</b>	<b>11.98336</b>	

**Explanation of significant increases in the budget:**

Costs associated with City owned building will need funding for repairs and maintenance. Also, City portion of Municipal Fire & Police Retirement costs and insurance rate increases.

**If applicable, the above notice also available online at:**

cityoffairfieldiowa.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year