

STATE OF IOWA 2020 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2020 CITY OF FAIRFIELD, IOWA DUE: December 1, 2020	16205100200000 CITY OF FAIRFIELD 118 S Main St FAIRFIELD IA 52556 POPULATION: 9464
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	5,446,029		5,446,029	5,410,298
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	5,446,029		5,446,029	5,410,298
Delinquent Property Taxes	0		0	
TIF Revenues	234,411		234,411	239,678
Other City Taxes	1,199,707	0	1,199,707	1,287,163
Licenses and Permits	150,143	0	150,143	85,100
Use of Money and Property	170,170	0	170,170	633,658
Intergovernmental	1,454,268	571,452	2,025,720	1,320,963
Charges for Fees and Service	664,709	7,113,988	7,778,697	25,716,000
Special Assessments	5,684	0	5,684	
Miscellaneous	11,559	0	11,559	3,500
Other Financing Sources	775,000	2,662,610	3,437,610	760,000
Transfers In	1,015,653	890,000	1,905,653	495,465
Total Revenues and Other Sources	11,127,333	11,238,050	22,365,383	35,951,825
Expenditures and Other Financing Uses				
Public Safety	2,506,624		2,506,624	2,565,856
Public Works	1,696,750		1,696,750	1,770,203
Health and Social Services	10,500		10,500	10,500
Culture and Recreation	1,874,856		1,874,856	1,630,414
Community and Economic Development	151,546		151,546	505,986
General Government	1,003,666		1,003,666	1,500,470
Debt Service	1,382,374		1,382,374	1,267,993
Capital Projects	0		0	262,250
Total Governmental Activities Expenditures	8,626,316	0	8,626,316	9,513,672
BUSINESS TYPE ACTIVITIES		12,978,368	12,978,368	26,537,311
Total All Expenditures	8,626,316	12,978,368	21,604,684	36,050,983
Other Financing Uses	0	0	0	
Transfers Out	1,905,653	0	1,905,653	495,465
Total All Expenditures/and Other Financing Uses	10,531,969	12,978,368	23,510,337	36,546,448
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	595,364	-1,740,318	-1,144,954	-594,623
Beginning Fund Balance July 1, 2019	5,733,218	5,651,808	11,385,026	8,450,576
Ending Fund Balance June 30, 2020	6,328,582	3,911,490	10,240,072	7,855,953

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2020		Indebtedness at June 30, 2020	
	Amount		Amount
General Obligation Debt	0	Other Long-Term Debt	14,696
Revenue Debt	0	Short-Term Debt	1,047,277
TIF Revenue Debt	0		
		General Obligation Debt Limit	29,545,955

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/12/2020
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2
 CITY OF FAIRFIELD
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
Taxes levied on property	3,003,094	1,090,854		1,123,667	228,414		5,446,029		5,446,029
Less: Uncollected Property Taxes - Levy Year							0		0
Net Current Property Taxes	3,003,094	1,090,854		1,123,667	228,414	0	5,446,029		5,446,029
Delinquent Property Taxes							0		0
Total Property Tax	3,003,094	1,090,854		1,123,667	228,414	0	5,446,029		5,446,029
TIF Revenues			234,411				234,411		234,411
Other City Taxes									
Utility Tax Replacement Excise Taxes	101,233				7,703		108,936		108,936
Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
Parimutuel Wager Tax							0		0
Gaming Wager Tax							0		0
Mobile Home Tax	8,764				667		9,431		9,431
Hotel / Motel Tax		175,270					175,270		175,270
Other Local Option Taxes		906,070					906,070		906,070
Total Other City Taxes	109,997	1,081,340		0	8,370	0	1,199,707	0	1,199,707
Section B - Licenses and Permits	150,143						150,143		150,143
Section C - Use of Money and Property									
Interest	68,274		3,440				71,714		71,714
Rents and Royalties	688						688		688
Other Miscellaneous Use of Money and Property	97,768						97,768		97,768
Total Use of Money and Property	166,730	0	3,440	0	0	0	170,170	0	170,170
Section D - Intergovernmental									
Federal Grants and Reimbursements									
Federal Grants							0	571,452	571,452
Community Development Block Grants							0		0
Housing and Urban Development							0		0
Public Assistance Grants							0		0
Payment in Lieu of Taxes							0		0
Total Federal Grants and Reimbursements	0	0	0	0	0	0	0	571,452	571,452

REVENUE P3
 CITY OF FAIRFIELD
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued										
State Shared Revenues	41									41
Road Use Taxes	43	1,220,367					1,220,367		1,220,367	43
Other state grants and reimbursements	44									44
State grants	48									48
Iowa Department of Transportation	49						0		0	49
Iowa Department of Natural Resources	50						0		0	50
Iowa Economic Development Authority	51						0		0	51
CEBA grants	52						0		0	52
Commercial & Industrial Replacement Claim	53				3,207		45,352		45,352	53
	54	42,145								54
	55						0		0	55
	56						0		0	56
	57						0		0	57
	58						0		0	58
	59						0		0	59
Total State	60	42,145	1,220,367	0	3,207	0	1,265,719	0	1,265,719	60
Local Grants and Reimbursements										
County Contributions	63				188,549		188,549		188,549	63
Library Service	64						0		0	64
Township Contributions	65						0		0	65
Fire/EMT Service	66						0		0	66
	67						0		0	67
	68						0		0	68
	69						0		0	69
Total Local Grants and Reimbursements	70	0	0	0	188,549	0	188,549	0	188,549	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	42,145	1,220,367	0	191,756	0	1,454,268	571,452	2,025,720	71
Section E - Charges for Fees and Service	72									72
Water	73						0	2,964,463	2,964,463	73
Sewer	74						0	3,255,316	3,255,316	74
Electric	75						0		0	75
Gas	76						0		0	76
Parking	77						0		0	77
Airport	78						0	318,275	318,275	78
Landfill/garbage	79						0	575,934	575,934	79
Hospital	80						0		0	80

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 4,097,249	3,393,959	237,851	1,123,667	483,954	0	9,336,680	7,685,440	17,022,120
Section H - Other Financing Sources	123								123
Proceeds of capital asset sales	124						0		0 124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125 775,000						775,000		775,000 125
Proceeds of anticipatory warrants or other short-term debt	126						0	2,662,610	2,662,610 126
Regular transfers in and interfund loans	127 361,535	206,335		59,167			627,037	890,000	1,517,037 127
Internal TIF loans and transfers in	128		177,989	36,558	174,069		388,616		388,616 128
	129						0		0 129
	130						0		0 130
Total Other Financing Sources	131 1,136,535	206,335	177,989	95,725	174,069	0	1,790,653	3,552,610	5,343,263 131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 5,233,784	3,600,294	415,840	1,219,392	658,023	0	11,127,333	11,238,050	22,365,383 132
Beginning Fund Balance July 1, 2019	134 3,363,643	1,326,317	556,175	396,420	90,663		5,733,218	5,651,808	11,385,026 134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 8,597,427	4,926,611	972,015	1,615,812	748,686	0	16,860,551	16,889,858	33,750,409 136

EXPENDITURES P6
CITY OF FAIRFIELD
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	1,238,855	299,745					1,538,600		1,538,600	2
Jail	3							0		0	3
Emergency Management	4	9,464						9,464		9,464	4
Flood control	5							0		0	5
Fire Department	6	432,630	73,633					506,263		506,263	6
Ambulance	7		25,000					25,000		25,000	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9	331,619	86,665					418,284		418,284	9
Animal Control	10	4,013	5,000					9,013		9,013	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	2,016,581	490,043		0		0	2,506,624		2,506,624	14
	15										15
Section B - Public Works	16					218,408		1,696,750		1,696,750	16
Roads, Bridges, Sidewalks	17		1,478,342								17
Parking Meter and Off-Street	18							0		0	18
Street Lighting	19							0		0	19
Traffic Control Safety	20							0		0	20
Snow Removal	21							0		0	21
Highway Engineering	22							0		0	22
Street Cleaning	23							0		0	23
Airport (if not an enterprise)	24							0		0	24
Garbage (if not an enterprise)	25							0		0	25
Other Public Works	26							0		0	26
	27							0		0	27
Total Public Works	28	0	1,478,342		0	218,408	0	1,696,750		1,696,750	28
	29										29
Section C - Health and Social Services	30							0		0	30
Welfare Assistance	31							0		0	31
City Hospital	32							0		0	32
Payments to Private Hospitals	33							0		0	33
Health Regulation and Inspections	34							0		0	34
Water, Air, and Mosquito Control	35							0		0	35
Community Mental Health	36	10,500						10,500		10,500	36
Other Health and Social Services	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	10,500	0		0	0	0	10,500		10,500	39
	40										40
Section D - Culture and Recreation	41	568,149	50,977					619,126		619,126	41
Library Services	42	60,811	248,808					309,619		309,619	42
Museum, Band, Theater	43	207,843	24,909					232,752		232,752	43
Parks	44	529,604	42,453					572,057		572,057	44
Recreation	45	35,000						35,000		35,000	45
Cemetery	46							0		0	46
Community Center, Zoo, Marina, and Auditorium	47	47,851	58,451					106,302		106,302	47
Other Culture and Recreation	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	1,449,258	425,598		0	0	0	1,874,856		1,874,856	50

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								2,615,122	2,615,122	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								9,367,186	9,367,186	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103								436,352	436,352	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								559,708	559,708	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								12,978,368	12,978,368	129

EXPENDITURES P9
CITY OF FAIRFIELD
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) & (i)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	4,453,348	2,568,941	3,245	1,382,374	218,408	0	8,626,316	12,978,368	21,604,684	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	90,000	1,427,037					1,517,037		1,517,037	132
Internal TIF loans/repayments and transfers out	133			375,491	13,125			388,616		388,616	133
	134							0		0	134
Total Other Financing Uses	135	90,000	1,427,037	375,491	13,125	0	0	1,905,653	0	1,905,653	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	4,543,348	3,995,978	378,736	1,395,499	218,408	0	10,531,969	12,978,368	23,510,337	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140							0		0	140
Restricted	141		-395,684	37,104		439,615		81,035		81,035	141
Committed	142									0	142
Assigned	143	690,436			-176,107			514,329		514,329	143
Unassigned	144							0		0	144
Total Governmental	145	690,436	-395,684	37,104	-176,107	439,615	0	595,364		595,364	145
	146								3,911,490	3,911,490	146
Total Ending Fund Balance June 30,	147	4,054,079	930,633	593,279	220,313	530,278	0	6,328,582	3,911,490	10,240,072	147
Total Requirements (Sum of lines 136 and 147)	148	8,597,427	4,926,611	972,015	1,615,812	748,686	0	16,860,551	16,889,858	33,750,409	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		4,364,568

Part V Debt Outstanding, Issued, and Retired
Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year						Debt Outstanding JUNE 30, 2020			
	Line	Debt Outstanding JULY 1, 2019	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.	1,667,000		397,000			4,168		29,173	
Sewer Utility	2.	7,320,525		361,586			8,278		97,044	
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.	750,000							26,250	
Other Purposes / Miscellaneous	9.	75,000		75,000			250		1,650	
GO	10.	6,683,000	775,000	1,133,000			2,000		22,124	
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		16,497,525	775,000	1,966,586	0	0	14,696		375,241	

B. Short-Term Debt Amount

Outstanding as of July 1, 2019	1,047,277
Outstanding as of JUNE 30, 2020	1,047,277

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2018

Amount	
590,919,113	x.0.5 = \$ 29,545,955.65

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Amount		
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	10,766,009		
Total (e)			10,766,009

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

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